


# A CONNECTED ASIA-PACIFIC

Clare Fearnley, New Zealand's Ambassador  
to the Republic of Korea.





**NEW ZEALAND**  
EMBASSY


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- An introduction to New Zealand and to the ROK-New Zealand relationship
  - We are neighbours and partners in the Asia-Pacific region.





# The New Zealand Story

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- Asia-Pacific region– millions lifted out of poverty since mid-20<sup>th</sup> Century
  - Driver for future growth – ADB projections for 2017-19 and for the period 2020-2030
  - Despite economic challenges – patchy global economy (though now showing signs of growth) - commodity price fluctuations (may now be rising)
  - Despite political security challenges – volatility – regional/global jockeying


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- Characteristics of the regional architecture
  - Contrast Asia with Europe
  - Europe – EU, NATO
  - Asia - contrast economic architecture and security architecture


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- Economic architecture of the Asia-Pacific
  - Business ahead of governments
  - Noodle-bowl of FTAs
  - E.G. New Zealand's experience
  - E.G. Korea's experience

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- APEC's contribution
  - Original objectives of APEC
  - Role in bilateral/plurilateral/multilateral agreements
  - Regulatory best practice – behind the border issues

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- Other elements of the regional economic architecture
  - ASEAN-centric RCEP
  - TPP
  - FTAAP
  - ADB, AIIB
  - How the regional and multilateral (global) architecture fits together



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- Regional security architecture
  - US hub and spoke alliances
  - ASEAN-centric ARF
  - ASEAN-centric EAS
  - ASEAN-centric ADMM+
  - North Asia options

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- What next?
  - Existing architecture is imperfect, but shaped by geopolitical realities.



- **THANK YOU**

- **Questions?**